

Ref: GIC-HO/CSR/SevaSahApproval/39/2023-24

04.12.2023

Mr. Dilip Moghe
Director
Seva Sahayog Foundation
2nd Floor, Soman Building
Old Nagardas Road, Andheri East
Mumbai 400069

Subject: Contribution of funds to Seva Sahayog Foundation towards installation of Mini Science Centre in Rural Schools

Dear Mr Moghe,

This has reference to the proposal dated 19.10.2023 requesting contribution of funds towards installation of STEM (Science, Technology, Engineering, Mathematics) learning - Mini Science Centre at 100 schools in aspirational districts across Madhya Pradesh, Jharkhand, Odisha, and Bihar.

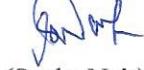
We are happy to inform that our CSR committee has approved to contribute an amount not exceeding Rs.1,34,74,125/- to Seva Sahayog Foundation for installation of Mini Science Centres at 25 schools only. The CSR Committee has directed that after installation of the 25 Mini Science Centers, the GIC Re CSR Department officials shall visit the centres and submit a report on the implementation of the project to the Committee.

Also, note the following:

1. GIC Re contribute an amount of **Rs.1,34,74,125.00** towards setting up 25 Mini Science Centre in aspirational districts of Jharkhand.
2. The amount will be disbursed in two equal instalments.
3. The first instalment of **Rs.67,37,062.50** will be disbursed as advance.
4. The second instalment of **Rs.67,37,062.50** will be disbursed on the submission of the following documents by SSF:
 - a. Utilization certificate issued by auditors/CA of SSF.
 - b. Statement of accounts issued by auditors/CA of SSF
 - c. Submission of 80G certificate
 - d. Complete Mini Science Centre Installation report for all 25 Schools
 - e. Certified copies of invoices and bills for the procured items, including GST charges.
 These documents help ensure that all expenses are properly accounted for and that the funds allocated for the Mini Science Centre (MSC) project are used appropriately.
5. GIC Re logo will be displayed at Models, Backdrop and at the lab location of Mini Science Centre (MSC) of 25 schools.
6. Inspection visit may be organised.
7. Third party impact assessment may be conducted at the end of the project timeline.

Kindly confirm receipt of this letter.

Thanking you,



(Sneha Nair)

Assistant General Manager-CSR

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

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